

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
CA 6/C-II/2016 IN CP 28(CHENNAI)2015**

Present: B.S.V. Prakash Kumar, Member (Judicial)

In the matter of:

Companies Act, 2013 Sections 397, 398, 402 and 403 r.w Sections 241 and 242 of
the Companies Act, 2013;

And

In the matter of:

C. Subramanian & 10 Others.

.....Petitioners

v.

R. Doraisamy & Another

.....Respondents

Present:

The counsel for the Petitioner: Mr. Goutham Shivshankar, Advocate.

The counsel for the Respondents: Mr. R. Vidhya Shankar, Advocate.

**Order
(Heard and Pronounced on 16.06.2016)**

On the application mentioned by the respondents' counsel, the petitioner side having agreed to proceed with the rights issue subject to the outcome over this issue along with main petition, the Respondent counsel agreed for the same.

2. This Bench, therefore, allowed the petitioner side to proceed with the rights issue as scheduled subjecting this decision to the outcome of this application alongside main company petition.

3. In the meanwhile, the respondent side is at liberty to file detailed counter reply to this CA within 4 weeks hereof, rejoinder, if any, within 4 weeks thereof. This application will be disposed of along with main petition.

Sd/-

(B.S.V. PRAKASH KUMAR)

Member (Judicial)

Signed on 20.06.2016

New Delhi